SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940							
1. Name and Add	1 0		2. Issuer Name and Ticker or Trading Symbol <u>Piedmont Office Realty Trust, Inc.</u> [PDM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MCDOWELL FRANK C		<u>C</u>		X	Director	10% Owner				
	5565 GLENRIDGE CONNECTOR		3. Date of Earliest Transaction (Month/Day/Year) 05/11/2021		Officer (give title below)	Other (specify below)				
STE. 450			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)				X	Form filed by One Re	porting Person				
ATLANTA	GA	30342			Form filed by More that Person	an One Reporting				
(City)	(State)	(Zip)								
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Bene	ficially	Owned					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	05/11/2021		М		6,540	Α	(1)(2)	64,426	D	
Common Stock	05/11/2021		F		2,108 ⁽³⁾	D	\$17.96	62,318	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

										8					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num Deriva Securi Acquir or Disp of (D) (3, 4 an	tive ties ed (A) oosed Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	\$0.0 ⁽¹⁾	05/11/2021		М			6,540	(2)	(2)	Common Stock	6,540	\$0	0	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	05/11/2021		A		5,011		(4)	(4)	Common Stock	5,011	\$0	5,011	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of PDM common stock. Restricted stock units may be settled in cash or common stock at PDM's election.

2. On May 13, 2020, the reporting person was granted 6,540 restricted stock units, which vested at the 2021 Annual Meeting of Stockholders of Piedmont Office Realty Trust, Inc. on May 11, 2021, and were settled in PDM common stock.

3. In connection with the vesting of 6,540 shares of deferred stock on May 11, 2021, (representing 100% of a grant made at the 2020 Annual Meeting of Stockholders on May 13, 2020), 2,108 shares were forfeited by the reporting person and delivered to the Company to satisfy tax withholding obligations.

4. On May 11, 2021, at the 2021 Annual Meeting of Stockholders of Piedmont Office Realty Trust, Inc., the reporting person was granted 5,011 restricted stock units, which will vest on the earlier of the 2022 Annual Meeting of Stockholders, or the anniversary of the grant date in May 2022.

Remarks:

/s/ Laura P. Moon as Attorney-05/12/2021 in-Fact for Frank C. McDowell

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.