SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Pangburn Joseph H.			2. Issuer Name and Ticker or Trading Symbol <u>Piedmont Office Realty Trust, Inc.</u> [PDM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle) CTOR	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2022	- x	Director Officer (give title below) EVP- Southwe	10% Owner Other (specify below) st Region			
51E. 450			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Fili	ng (Check Applicable			
(Street) ATLANTA	GA	30342		Line)	Form filed by One Re Form filed by More the Person	-			
(City)	(State)	(Zip)	erivative Securities Acquired, Disposed of, or Bene						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/10/2022		М		1,707	Α	(1)(2)	57,305	D	
Common Stock	02/10/2022		F		416 ⁽³⁾	D	\$16.85	56,889	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				-		_		-							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	\$0.0 ⁽²⁾	02/10/2022		A		6,825		(4)	(4)	Common Stock	6,825	\$0	14,107	D	
Restricted Stock Units	\$0.0 ⁽²⁾	02/10/2022		М			1,707	(4)	(4)	Common Stock	1,707	\$0	12,400	D	

Explanation of Responses:

1. Represents the vesting of 25% of an initial grant on February 10, 2022 of restricted stock units, which were settled in PDM common stock.

2. Each restricted stock unit represents a contingent right to receive one share of PDM common stock. Restricted stock units may be settled in cash or common stock at PDM's election.

3. In connection with the vesting reported above, 416 shares were forfeited by the employee and delivered to PDM to satisfy tax withholding obligations.

4. On February 10, 2022, the reporting person was granted 6,825 restricted stock units, vesting in four equal, annual installments beginning on the grant date.

Remarks:

/s/ Laura P. Moon as Attorney-02/14/2022 in-Fact for Joseph H. Pangburn

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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