## FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> MCDOWELL FRANK C	2. Issuer Name and Ticker or Trading Symbol <u>Piedmont Office Realty Trust, Inc.</u> [PDM ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010	X Director 10% Owner Officer (give title Other (specify below) below)			
11695 JOHNS CREEK PARKWAY STE 350	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)		X Form filed by One Reporting Person Form filed by More than One Reporting			
JOHNS CREEK GA 30097		Person			
(City) (State) (Zip)	ative Securities Acquired, Disposed of, or Benefi	cially Owned			

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities	6. Ownership	7. Nature of Indirect
				Amount	(A) or (D)	Price	Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Class A common stock	08/09/2010		<b>J</b> (1)	1,790	Α	(1)	11,895	D	
Class B-1 common stock	08/09/2010		<b>J</b> <sup>(1)</sup>	1,790	D	(1)	0	D	
Class A common stock	11/07/2010		<b>J</b> <sup>(2)</sup>	1,790	A	(2)	11,895	D	
Class B-2 common stock	11/07/2010		<b>J</b> (2)	1,790	D	(2)	0	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price 9. Number of 10. 11. Nature Derivative Conversion Date Execution Date, Transaction Expiration Date Amount of derivative Ownership of Indirect Security (Instr. 3) (Month/Dav/Year) Derivative Derivative or Exercise if any Code (Instr. (Month/Day/Year) Securities Securities Form: Beneficial Beneficially Direct (D) Price of (Month/Day/Year) 8) Securities Underlying Ownership Security Derivative Acquired Derivative (Instr. 5) Owned or Indirect (Instr. 4) . (A) or Disposed Security (Instr. 3 and 4) Security Following (I) (Instr. Reported 4) of (D) Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount or Number Date Expiration of (A) (D) Exercisable Title Date Shares

Explanation of Responses:

1. Pursuant to a recapitalization exempt under Rule 16b-7, each share of Class B-1 common stock automatically converted into a share of Class A common stock.

2. Pursuant to a recapitalization exempt under Rule 16b-7, each share of Class B-2 common stock automatically converted into a share of Class A common stock.

Laura P. Moon, Attorney-in-Fact

02/10/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.