



## **Wells REIT Changes Name to Piedmont Office Realty Trust**

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**New Website: [www.piedmontreit.com](http://www.piedmontreit.com)**

NORCROSS, Ga. (August 10, 2007) -- Wells Real Estate Investment Trust, Inc., which became a self-managed office REIT this spring, announced today its new name: Piedmont Office Realty Trust, Inc. The REIT, one of the largest office REITs in the country, was incorporated in 1997 but utilized external advisors to acquire and manage its properties until it internalized its management team in April 2007. Piedmont currently owns approximately \$5 billion in assets, including more than 80 buildings nationwide, specializing in multi-tenant, Class-A office buildings.

"The name change is a natural progression in our strategy of differentiating ourselves as a unique, self-managed REIT," said Donald A. Miller, CFA, Piedmont's president and CEO. The company also is launching a new Web site, [www.piedmontreit.com](http://www.piedmontreit.com), which contains a gallery of its properties.

Piedmont Office Realty Trust currently owns 82 buildings located primarily in the ten largest U.S. office markets (based on rentable square feet) totaling more than 21 million square feet in 23 states (including Washington, D.C.). Properties include the corporate headquarters of such organizations as AT&T Wireless/Cingular, U.S. Bancorp, NASA and Nestle USA. Across the portfolio, Piedmont properties are approximately 94 percent leased, and 91 percent of its tenants (based upon gross rent revenues) are rated investment-grade according to Standard & Poor's, are subsidiaries of investment-grade entities, are governmental agencies, or are nationally recognized corporations or professional service firms. For more information, see [www.piedmontreit.com](http://www.piedmontreit.com).

This press release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including discussions regarding Piedmont's use of proceeds and certain other factors that may affect future earnings or financial results. Such statements involve risks and uncertainties, which could cause actual results to vary materially from those expressed in or indicated by the forward-looking statements. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Factors that may cause actual results to differ materially include changes in general economic conditions, changes in real estate conditions, construction delays, increases in interest rates, lease-up risks, lack of availability of financing, and lack of availability of capital proceeds. Piedmont is closed to new investors. SEC filings: [www.sec.gov](http://www.sec.gov).