City of New York Extends Occupancy at 60 Broad Street

January 8, 2010

ATLANTA and NEW YORK, Jan. 8, 2010 (GLOBE NEWSWIRE) -- Piedmont Office Realty Trust, Inc. announced today that the City of New York has extended its 313,022 square-foot occupancy at 60 Broad Street in New York, NY. The tenant has occupied twelve floors in the building since 2000 and will continue its tenancy through April, 2020. The City of New York lease is comprised of two separate agencies, and represents the second largest tenant in the 1,027,000 square foot property.

Piedmont was represented by Arthur Stern, Anthony Stapleton, Eric Sarner and Ross Jacobs of Cogswell Realty, LLC, its exclusive leasing agent at 60 Broad Street. "The City of New York is a valued tenant in the building," said Arthur Stern, CEO of Cogswell Realty, LLC. "Without the efforts of the City of New York, Jeff Kondrat and Scott Bernstein, in particular, this transaction would not have been possible," added Mr. Stern.

About Piedmont: Piedmont Office Realty Trust is a public, non-traded REIT specializing in Class-A office properties. As of September 30, 2009, Piedmont owned 83 buildings, including 8 joint venture interests. The wholly-owned portfolio totals approximately 21 million square feet, in 22 states and Washington, D.C.

The Piedmont Office Realty Trust logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=5769

About Cogswell: Cogswell Realty, LLC is a full service real estate company originally founded in 1996. Cogswell Realty is located in Midtown Manhattan and has properties located throughout the tri-state area. Management and leasing services are provided for both properties owned and for third parties. Its current portfolio includes over 3,000,000 square feet of commercial space and over 400 apartments. Additional services include consulting and construction management.

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