



Grand Canyon Education Signs Lease at Desert Canyon 300 in Phoenix, AZ

January 12, 2010

ATLANTA and PHOENIX, Jan. 12, 2010 (GLOBE NEWSWIRE) -- Piedmont Office Realty Trust, Inc. announced today that it has completed a a 103,671 square-foot lease agreement with Grand Canyon Education, Inc. at its Desert Canyon 300 property, located at 2411 West Peoria Avenue in Phoenix. The tenant currently occupies one floor of the building on a sublease basis and plans to continue its tenancy on a direct basis through 2021.

Grand Canyon was represented by Todd Noel of Colliers International. Damian Miller represented Piedmont at the ownership level.

About Piedmont: Piedmont Office Realty Trust is a public, non-traded REIT specializing in Class-A office properties. As of September 30, 2009, Piedmont owned 83 buildings, including 8 joint venture interests. The wholly-owned portfolio totals approximately 21 million square feet, in 22 states and Washington, D.C.

The Piedmont Office Realty Trust logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=5769>

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