



## PIEDMONT OFFICE REALTY TRUST ANNOUNCES TAX TREATMENT OF 2019 DIVIDENDS

January 22, 2020

Atlanta, GA, Jan. 22, 2020 (GLOBE NEWSWIRE) -- Piedmont Office Realty Trust (NYSE: PDM) ("Piedmont"), a real estate investment trust (REIT), announced today the tax treatment of its 2019 common stock dividends as described below. Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Piedmont dividends.

Record Date	Paid Date	Dividend per Share	Ordinary Dividends	Capital Gains	Unrecaptured Section 1250	Qualified Dividend	Section 199A Dividend Rate
Nov 30, 2018	Jan 3, 2019	\$ 0.16*	\$ 0.0477090	\$ 0.1122910	\$ 0.0768741	\$ 0.0002181	\$ 0.0474909
Feb 28, 2019	Mar 15, 2019	\$ 0.21	\$ 0.0626187	\$ 0.1473813	\$ 0.1008973	\$ 0.0002863	\$ 0.0623324
May 31, 2019	Jun 21, 2019	\$ 0.21	\$ 0.0626187	\$ 0.1473813	\$ 0.1008973	\$ 0.0002863	\$ 0.0623324
Aug 30, 2019	Sep 20, 2019	\$ 0.21	\$ 0.0626187	\$ 0.1473813	\$ 0.1008973	\$ 0.0002863	\$ 0.0623324
Nov 29, 2019	Jan 3, 2020	\$ 0.21	\$ 0.0626187	\$ 0.1473813	\$ 0.1008973	\$ 0.0002863	\$ 0.0623324

\*Total distribution paid on January 3, 2019 was \$0.21 per share; remaining \$0.05 per share was taxable to stockholders in 2018.

### About Piedmont Office Realty Trust

Piedmont Office Realty Trust, Inc. (NYSE: PDM) is an owner, manager, developer, and operator of high-quality, Class A office properties located in select sub-markets of major U.S. cities. Its geographically-diversified, almost \$5 billion portfolio is comprised of approximately 17 million square feet. The Company is a fully-integrated, self-managed real estate investment trust (REIT) with local management offices in each of its major markets and is investment-grade rated by Standard & Poor's (BBB) and Moody's (Baa2). For more information, see [www.piedmontreit.com](http://www.piedmontreit.com).

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Source: Piedmont Office Realty Trust, Inc.