



Piedmont Office Realty Trust Announces Tax Treatment of 2018 Dividends

January 16, 2019

Atlanta, Jan. 16, 2019 (GLOBE NEWSWIRE) -- Piedmont Office Realty Trust (NYSE: PDM) ("Piedmont"), a real estate investment trust (REIT), announced today the tax treatment of its 2018 common stock dividends as described below. Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Piedmont dividends.

| Record Date | Paid Date | Dividend per Share | Ordinary Dividends | Qualified Dividend | Section 199A Dividend Rate |
|-------------------|--------------------|--------------------|--------------------|--------------------|----------------------------|
| February 23, 2018 | March 16, 2018 | \$ 0.21 | \$ 0.21 | \$0.000764 | \$0.209236 |
| May 23, 2018 | June 15, 2018 | \$ 0.21 | \$ 0.21 | \$0.000764 | \$0.209236 |
| August 31, 2018 | September 21, 2018 | \$ 0.21 | \$ 0.21 | \$0.000764 | \$0.209236 |
| November 30, 2018 | January 3, 2019 | \$ 0.05* | \$ 0.05 | \$0.000182 | \$0.049818 |

**Total distribution paid on January 3, 2019 was \$0.21 per share; remaining \$0.16 per share will be taxable to stockholders in 2019.*

About Piedmont Office Realty Trust

Piedmont Office Realty Trust, Inc. (NYSE: PDM) is an owner, manager, developer, and operator of high-quality, Class A office properties located in select sub-markets of major U.S. cities. Its geographically-diversified, almost \$5 billion portfolio is comprised of approximately 17 million square feet. The Company is a fully-integrated, self-managed real estate investment trust (REIT) with local management offices in each of its major markets and is investment-grade rated by Standard & Poor's (BBB) and Moody's (Baa2). For more information, see www.piedmontreit.com.

Shareholder Services/Transfer Agent Services Contact:

Computershare, Inc.

866-354-3485

investor.services@piedmontreit.com



Source: Piedmont Office Realty Trust, Inc.