## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |                      |  |  |  |  |  |  |  |  |
|--------------------------|----------------------|--|--|--|--|--|--|--|--|
| OMB<br>Number: 3235-0287 |                      |  |  |  |  |  |  |  |  |
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| Estimated average burden |                      |  |  |  |  |  |  |  |  |
| hours per response       | 0.5                  |  |  |  |  |  |  |  |  |

| 1. Name and A                                  | -       | oorting Person <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol WELLS REAL ESTATE INVESTMENT TRUST INC [n/a] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |  |  |  |
|--|---------|-----------------------------|---|--|--|--|--|
| (Last) (First) (Middle) 5995 RIVER CHASE CIRCL |         | (Middle)                    | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>03/28/2005                               | X Director 10% Owner Officer (give title below) (specify below)  |  |  |  |
| (Street)<br>ATLANTA                            | GA      | 30328                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)   | (State) | (Zip)                       |   |  |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                                     |   |  |                  |         |  |  |   |  |  |
|--|--|---|-------------------------------------|---|--|------------------|---------|--|--|---|--|--|
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code<br>(Instr. 8) |   | 4. Securitie<br>(A) or Dispo<br>(Instr. 3, 4 a | osed             | of (D)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned            | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |   | Code                                | V | Amount   | (A)<br>or<br>(D) | Price   | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and<br>4) |  |   |  |  |
| Common<br>Stock  | 03/28/2005                                 |   | Р                                   |   | 1,049.954                                      | Α                | \$ 9.55 | 58,347.524   | D  |   |  |  |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |   |                               |     |                            |                    |  |  |   |  |  |  |
|---|--|--|---|--|---|-------------------------------|-----|----------------------------|--------------------|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction Code Dictionstr. 8) Set (A Dictions of Code (Instr. 8) |   | 5.<br>Number of<br>Derivative |     | 6. Date<br>Exercisable and |                    | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and<br>4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code   | V | (A)                           | (D) | Date<br>Exercisable        | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

**Explanation of Responses:** 

Douglas P. Williams, Attorney-in-Fact

03/30/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.