



PIEDMONT OFFICE REALTY TRUST ANNOUNCES TAX TREATMENT OF 2017 DIVIDENDS

January 17, 2018

Atlanta, GA -January 17, 2018 -Piedmont Office Realty Trust (NYSE: PDM) ("Piedmont"), a real estate investment trust (REIT), announced today the tax treatment of its 2017 common stock dividends as described below. Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Piedmont dividends.

Record Date	Paid Date	Dividend per Share	Ordinary Dividends	Total Capital Gain	Unrecaptured Section 1250 Gain
November 25, 2016	January 3, 2017	\$0.21	\$0.112581	\$0.097419	\$0.075705
February 24, 2017	March 17, 2017	\$0.21	\$0.112581	\$0.097419	\$0.075705
May 26, 2017	June 16, 2017	\$0.21	\$0.112581	\$0.097419	\$0.075705
August 25, 2017	September 15, 2017	\$0.21	\$0.112581	\$0.097419	\$0.075705
November 24, 2017	January 4, 2018	\$0.21	\$0.112581	\$0.097419	\$0.075705
December 26, 2017	January 9, 2018	\$0.50	\$0.268050	\$0.231950	\$0.18025

About Piedmont Office Realty Trust

Piedmont Office Realty Trust, Inc. (NYSE: PDM) is an owner, manager, developer, and operator of high-quality, Class A office properties located in select sub-markets of major U.S. cities. Its geographically-diversified, almost \$5 billion portfolio is comprised of approximately 17 million square feet. The Company is a fully-integrated, self-managed real estate investment trust (REIT) with local management offices in each of its major markets and is investment-grade rated by Standard & Poor's (BBB) and Moody's (Baa2). For more information, see www.piedmontreit.com.

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