



PIEDMONT OFFICE REALTY TRUST ANNOUNCES TAX TREATMENT OF 2016 DIVIDENDS

January 19, 2017

Atlanta, GA -January 19, 2017 - Piedmont Office Realty Trust (NYSE: PDM) ("Piedmont"), a real estate investment trust (REIT), announced today the tax treatment of its 2016 common stock dividends as described below. Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Piedmont dividends.

Record Date	Paid Date	Dividend per Share	Ordinary Income	Qualified Dividends	Return of Capital
August 26, 2016	September 16, 2016	\$0.21	\$0.1717	\$0.0015	\$0.0383
May 27, 2016	June 17, 2016	\$0.21	\$0.1717	\$0.0015	\$0.0383
February 26, 2016	March 18, 2016	\$0.21	\$0.1717	\$0.0015	\$0.0383

Note that the November 25, 2016 dividend (paid January 3, 2017) will be included in 2017 taxable income.

About Piedmont Office Realty Trust

Piedmont Office Realty Trust, Inc. (NYSE: PDM) is an owner, manager, developer, and operator of high-quality, Class A office properties in select submarkets located primarily within eight major U.S. office markets. Its geographically-diversified, over \$5 billion portfolio is comprised of over 19 million square feet. The Company is a fully-integrated, self-managed real estate investment trust (REIT) with local management offices in each of its major markets and is investment-grade rated by Standard & Poor's (BBB) and Moody's (Baa2). For more information, see www.piedmontreit.com.

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